

Please keep in mind that this budget was prepared by a volunteer, and that a budget is an **estimate** of income and expenditure for a set period of time.

LNID	Forecast 2023	Acuals 2023	Forecast 2024- currently budget	Budget 2025
Sources of Funds				
Op. Assess.	\$ 20,400.00	\$ 20,400.00	\$ 23,800.00	\$ 23,800.00
Interest/Dividend Revenue	\$ 400.00	\$ 1,247.76	\$ 400.00	\$ 600.00
Arrears/Int./Penalty	\$ -	\$ 171.30		\$ -
Donations	\$ -	\$ -	\$ -	\$ -
Transfer from Reserves				\$ -
Total Revenue	\$ 20,800.00	\$ 21,819.06	\$ 24,200.00	\$ 24,200.00
Uses of Funds				
Expenses				
<i>Honorariums</i>				
Chairperson	\$ 1,250.04	\$ 1,250.04	\$ 1,250.04	\$ 1,250.04
Trustees-2	\$ 1,499.94	\$ 1,583.23	\$ 1,999.92	\$ 1,999.92
Secretary	\$ 999.96	\$ 999.96	\$ 999.96	\$ 999.96
Treasurer	\$ 999.96	\$ 999.96	\$ 999.96	\$ 999.96
Total Honorariums	\$ 4,749.90	\$ 4,833.19	\$ 5,249.88	\$ 5,249.88
acct	\$ 2,000.00	\$ 2,190.83	\$ 2,200.00	\$ 2,500.00
legal	\$ 3,000.00	\$ 4,326.05	\$ 3,000.00	\$ 5,000.00
bookkeeping				\$ 500.00
Special Project - Archive	\$ 2,000.00		\$ 300.00	\$ -
Survey Fees	\$ -	\$ -		
Permits etc	\$ 1,000.00	\$ -	\$ 1,000.00	
Bank chg./Int.	\$ 25.00	\$ 21.25	\$ 25.00	\$ 25.00
Bad Debts				\$ -
Licenses/Fees/Dues	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00
Water - annual licenses	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Office&Postage	\$ 300.00	\$ 411.18	\$ 300.00	\$ 800.00
Web site	\$ 150.00	\$ -	\$ 150.00	\$ 400.00
Insurance	\$ 3,000.00	\$ -	\$ 2,000.00	\$ 5,000.00
Water Testing	\$ 250.00	\$ -	\$ -	\$ -
Travel and training	\$ 300.00	\$ -		
Data Logger-Data plan &Rental	\$ 365.00	\$ 1,024.07	\$ 1,000.00	\$ 1,000.00
Water monitoring Manintance				\$ 1,000.00
Total Admin Exp.	\$ 17,289.90	\$ 12,956.57	\$ 15,374.88	\$ 21,624.88
Operating Expense for Pump/pipe				
pump maintenance	\$ 2,000.00	\$ -	\$ 500.00	\$ 500.00
pump maintenance SRW	\$ -			
amortization Exp	\$ 1,600.00	\$ 1,057.54	\$ 1,600.00	\$ 1,600.00
hydro for pump	\$ 1,000.00	\$ 4,341.11	\$ 1,000.00	\$ 1,000.00
back up Pump				
Installation of back upPump				
Total Pump/Pipe Exp	\$ 4,600.00	\$ 5,398.65	\$ 3,100.00	\$ 3,100.00
Net Income	-\$ 1,089.90	\$ 3,463.84	\$ 5,725.12	-\$ 524.88

Transfer to operating reserves				