

**LOWER NIPIT IMPROVEMENT DISTRICT
INCORPORATED in 1965**

Site 26A C 1 RR#1 Kaleden, BC V0H 1K0

**Minutes of the Annual General Meeting, held May05,2001 at the Kaleden
Community Hall:**

The meeting was called to order at 7:00pm by Gord Nickerson - 26 members & visitors present - representing 15 properties.

Min. of the 2000 AGM were read by Mary Major. Leo Stradiotti moved that the min. be adopted as read - seconded by Rick Brown - Carried.

Financial Report was given by Christa Black as prepared by White/Kennedy Accounting Firm. Total Assets - \$45944.00 - of which \$11894.00 is Long Term Debt (Sinking Fund).

Ed Sims of the RDOS also attended the mtg. & gave Report.

Trustee/Water report was given by Ken Hyland. No pumping was necessary last year (2000) & do not anticipate pumping in 2001. Normal run-off is 5-7ft., we expect approx. 2ft. in 2001. Pump was put into storage until further requirement. All work completed on site for fence. A THANK YOU goes out to Denton Black - Vern Major - Bill Wells - Jim Place - Jack Laisi - Gord Nickerson - Ken Hyland & Stan George for all their help. No more Capital costs anticipated. Only major expense will be the completion of required Easement survey & registration. Notary Public - Greg Litwin - will be registering the Easement.

Water Levels - Water pollution & Testing was discussed.

Brian Nikurak will be attending a mtg. Of The BC Lake Stewardship Society on June 02/01 in Williams Lake & bring back a report of which we hope to get a copy.

OTHER BUSINESS:

Gord Nickerson advised us of changes to Municipal Act & of Fiscal Year End change, now to be Dec.31st, & of new Annual Auditing requirements. Discussed early Buy-out of Sinking Fund of Long Term Loan, & the Contingency Fund - recommended amt. \$10,000.00.

NEW BUSINESS:

Rick Brown moved that we pay Membership to the BC Lake Stewardship Society for Brian Nikurak. Seconded by Terry Bellinger.

Leo Stradiotti moved that the Honoria remain as is - \$50.00/mo. - Chairperson
40.00/mo. - Trustees & Sec./Treas.

Seconded by Rick Brown.

ELECTION OF OFFICERS:

Gord Nickerson elected as Trustee for a Term ending 2004
Christa Black appointed as Secretary/Treasurer for 1 year
Terry Bellinger appointed as Auditor

Gord Nickerson ----- Jan. 2004
Ken Hyland ----- Jan. 2003
Mary Major ----- Jan. 2002

Thank You to all who are involved & to all members for their support.

Leo Stradiotti moved the mtg. Be adjourned - seconded by Jack Laisi - Carried.

Submitted by Christa Black.

06 March 2001

Dear LNID Members

THE 2001 ANNUAL GENERAL MEETING OF THE LNID WILL BE HELD ON MAY 05, 2001 AT 7:00 PM AT THE KALEDEN COMMUNITY HALL AT 320 LAKEHILL DRIVE, KALEDEN BC. All members are urged to attend. The agenda for the meeting is as follows:

- Minutes of the 2000 agm
- Financial report for the year ending March 31, 2001
- Trustees' report : pumping in 2000
 - : lake levels in 2000 and pumping forecasts for 2001
 - : investments in 2000
 - : pertinent ammendments to the Municipal Act
- New business
- Election and appointment of LNID Officers
 - : election of one Trustee for a 3 year term
 - : appointment of a Secretary/Treasurer for 2001
 - : appointment of an Auditor for 2001

Please bring all of your questions and concerns to the meeting, we look forward to seeing you there.

Attached to this letter is your 2001 Assessment Notice for the LNID. Your individual assessment will show the operating assessment as authorized under Bylaw #14 and your annual installment plus interest if you elected to amortize the capital cost amount over a 10 year period. For those of you who are in arrears your statement will also show the amount of the arrears plus interest and penalty as authorized under the provisions of the Municipal Act.

THE LNID WILL APPLY TO THE MINISTRY OF MUNICIPAL AFFAIRS TO SELL ANY PROPERTY IN ARREARS AFTER MARCH 31, 2001 AT A PUBLIC AUCTION TAX SALE.

Please note that one (1) Assessment Notice is being sent to the first listed owner of each piece of property within the LNID in order to minimize our expenses. Please forward all of this important information on to any co-owners of your property. We are not mailing this letter to every listed owner for each piece of property.

Yours truly,
Gord Nickerson
for LNID Board of Trustees

LNID MTG. - May 30/01

Held at the residence of Gord Nickerson, attended by -Gord Nickerson - Ken Hyland & Christa Black.

Resolution made for G. Nickerson to be Assessor/Collector.

G. Nickerson nominated & accepted the position of Chairperson for 2001.

2001 Budget established & submitted to Ministry of Municipal Affairs.

K, Hyland to call Notary to check on progress of Easement.

Reviewed Minutes of May 05/01 AGM.