

L. N. I. D. Lower Nipit Improvement District
Incorporated in 1965

Site 26a, C 1, RR1

*Original
by Mary*

Minutes of the Annual General Meeting held May 23rd, 1999 at Kaleden Community
Hall, Kaleden, B. C.

The meeting was called to order by Gordon Nickerson. There were 25 members and visitors present.

G. Nickerson asked if there were any voting proxies. There were none. He then told everyone that the Municipal Affairs said there were no such things.

Minutes of the 1998 AGM were read by Mary Major, Trustee as Secretary-Treasurer Ken Hyland was unavailable to attend the meeting. Leo Stradiotti moved the minutes be adopted as read. It was seconded by Bill Wells. Carried.

FINANCIAL REPORT

The Financial Report for the year ending 31st March, 1999 as prepared by the accounting firm Kemp Harvey Lister of Penticton, was shown and read by Betty Purdy, Trustee.

A healthy financial position with adequate Cash on Hand of \$8,256.00; Good Equity of \$31,262.00; Improvements to the System totalled \$5,834.00 paid primarily to Bette's Electric and James Gang Excavation in 1998 and 1999.

Liability Debenture Payable, ^{SIN} Seeking Fund Payments \$1,035.00 to commence this year. Prior, due revenues adjusted to reflect total capital of assessment. The outstanding balances are now reflected as accounts receivable as this achievement accurately reflects annual revenues.

Expenditures include the non cash expenses of amortization which represents the periodical write-off of the water system. Without this expenditure the district shows a cash profit of \$1,067.00. In other words, the revenues are keeping pace with the expenses at this time.

All in all, the Financial Position and Management of Improvement District are both excellent. Thanks to Ken and Gord for their help. Sorry for not being able to attend your AGM due to other plans for the long week-end. Signed - Bob Harvey.

Questions asked re Debenture Payable - Who is that to? Answer: Provincial Government. We pay them \$1,035.00 a year against the principal, \$15,000.00, that was borrowed and the interest as well. The total payable to the Provincial Government is about \$2,000.00 a year, including interest and principal. Question: What was that for? Answer: The lump sum that was borrowed to buy the pump and the first lump of pipe.

TRUSTEE REPORT

G. Nickerson reported on the following:

Contingency Fund: Municipal affairs are telling us that we need to have a Contingency Fund. If they had their way everyone would be charged \$150.00 a head to develop this fund of \$10,000.00. This would be used for pumps burning up, blowing up, etc. not

covered by insurance. We would have to have cash on hand to buy new pump. We do have \$15,000.00 insurance in case lightning strikes/vandalism, on the system; \$2 Million liability should we flood anyone downstream. We can't borrow money from the bank. We will slowly build up a Contingency Fund and hopefully we won't need it in the interim. No Questions.

0.1 f^N Pumping in 1998: In 1998 we started pumping on May 19th. Lake was at 19'0" and we had 1/10 feet of free board in upper lake, that's below spillway. To help understand how Horn Lake is drained into lower lake and is pumped out, Gordon had a map and explained this: We have the creek coming down the hillside, our water shed dumps into creek which flows down into Horn Lake then dam at end of Horn Lake. Sy Sabien who lives above Horn Lake can divert some water and is at this time. We have a control valve on dam that we regulate. Ken, Jim McPherson or his tenant, and myself have keys. There has been some vandalism so it is locked. Water flows out of Horn Lake into the slough and then we're on the receiving end here at Twin Lakes. The pump is installed at the SE corner of the lake. We have installed our pipeline, approx. 2500' of 6" line - buried. It dumps into where Horn Creek comes above ground again. Eventually this flows down thru Oliver out thru the Channel that runs between Skaha Lake and Osoyoos Lake and ends up in Osoyoos Lake.

Lake Levels in 1998: Water peaked at 20.15 ft on 7th June. We had lots of rain late June and early July and pumped continually and it started to go down mid July and we pumped continually until 1st October and had a big electrical storm and blew out a phase on West Kootenay line. It took two weeks to resolve problem. Found pump had problems with readings off. Seals had worn on 7000 hours service, caused by build-up of minerals. It was shut down. Pump was sent to National Process Equipment, Richmond for an overhaul of \$600.00 and then it was back in service. Time was rather fortuitous as water was getting into the windings. Had it been left longer it would have blown the pump, then the Contingency Fund would have been needed!

Pumping in 1999: We started on 8th May, two weeks earlier than last year. Lake was 1/2 foot lower and 1/2 foot extra room in upper lake compared to last year. We couldn't start pumping earlier because of having pipe welding to do and was not able to do when cold. No flooding this year so far in Sportsmans Bowl. Ditches have been cleaned. It's looking good. This year we'll try to pump below 17'6" - little more room in Spring next year when water starts coming in. If we can get to 15'6" it will give us lots of room. Either 15'6" or freeze up, whichever comes first. We may not have to pull pump this winter - with luck. Question: How many gallons are we pumping on a daily basis? Answer: Daily basis, just over a million gallons a day. In the two years the pump has been running, 7000 hours, we've pumped just about 8 feet out of the lake.

Question: What is the indication of snow pack? Answer: High snowpack above the 4000 foot level. A very small portion of our water shed is above 4000 feet. Sy Sieben has been up there and reports not much snow.

Noise Bylaw: This is part of RDOS. If you make noise, disturb your neighbors, one can call the police. Applies to animals, motorcycles, ATV's, etc.

Question: What is the time limit? 10 p.m. to 6 a.m. On week-ends from 8 a.m. to 10 p.m. At South end of lake at Twin R Ranch, noise from tractors etc, are exempt. If R.C.M.P. come out, person/s can be fined up to \$2000.00 and not less than \$100.00 for each offence. Regarding snowmobiles on the lake. It is posted Electric Motors Only - NO gas engines are allowed on the lake. Betty Purdy is inquiring as to extra signs to be put up by the Ministry of Transport. Persons living on the lake can be diplomatic in asking persons with gas engines to leave, if they see anyone disobeying the signs posted.

Pump and Pipeline Installation: One of the biggest concerns was getting the right of way thru Twin R Ranch for the pipeline that runs from the pump location out to the dump at beginning of Horn Creek. On the 1st November, 1998 we met with Denton Black who has given us the right of way across the east end of his property and Jim McPherson from Twin R Ranch. We got signatures on piece of paper and got the right of ways. Then went on tender for the pipeline and electrical. We started digging on the 19th November and we have to thank Stan George, Bill Wells, Russell Moore, Denton Black and Rick Brown for helping out on this really big job! We got pipe in ground and it started to snow. James Gang Excavation, Penticton was low bidder on the trenching; International Plastics on the pipe; Bette's Electric low bidder again on electrical. A big thanks to D. Black for all his help - being No. 1 fabricator/welder.

So far into the pipeline over 1997, 1998, and 1999 we have \$7300.00 into maintenance and expenses. Big part of maintenance is we have had to pull the pump each year, hiring Rick ^{BROWN} ~~Browning~~ from Twin Lakes Contractors. Had to have electricians to disconnect then reconnect in Spring. It is now set up we don't need these people, thanks to Denton Black. Capital expenses we have in the ground is just over \$35,000.00 - includes cost of excavation, all electrical, pipe, pump, concrete for the well at the intake end and the concrete for outlet end as well. We still have some additional costs that we will incur. We just paid debts for final electrical. We will have legal fees for registry of right of ways, and costs to complete road down to the well from the top end of Black's property. We probably look at \$5000.00 for those two items. The road will be cheap. The legal surveying will be about \$4500.00 of that total. Total we're into is about \$43,000.00. In 1976 the Botham Report estimated it would cost \$60,000.00. (Botham was an engineer that did a report on lower/upper Twin Lake system.) We're well below that estimate.

Question: The venture that we have with government is \$15,000.00? Correct.

How do we get from \$15,000.00 to \$40,000.00? Who's picked that up?

Answer: That's the levy that everyone had paid in 1997.

Question: This has been all paid? Answer: Yes, for the most part everyone has paid.

There are a few delinquents and will take care of that on property taxes.

Question: Clean up? Is it done? Answer: Pretty well. Mr. Clifton, Keremeos will supply some seed. It will cost us \$200.00 to re-seed ground that was disturbed. There's some pipe to clean up.

Question: Was there no way able to use the old culvert going thru instead of digging pipe line? Answer: Can't seem to be able to find it.

Letters were sent to Rick Thorpe, Bill Barrisoff, Glen Clark to see if we can get any help at all.

New Members/Non Owners of Lakeshore Property: People wanting to join LNID that don't live around the lake and live outside the boundaries of lower Nipit. We don't see a problem but if they were allowed in, they could join voluntarily but would have to pay the same dues as everyone else. Is everyone in agreement with that?

Question: Why would they want to? Answer: They want to have a say in what is going on in the lake.

Question: They don't live there. Why should they even bother? Answer: Agreed.

Discussion followed.

G. Nickerson moved that anyone who wants to join the district be allowed to do so and that they be subject to payment of same annual assessment that everyone else pays.

All in favor: 6 Against: 15. Soundly defeated. LNID will stay exclusive to owners of lakeside property.

GENERAL BUSINESS

1. Water Sampling - nothing has been done yet as other business to do such as pumps.
2. Septic Testing - Ralph Savage from Ministry of Health will do mini surveys, free of charge. Authorization from property owner is needed to enter home, dump chemicals, then wait for results.
3. With AGM minutes, an authorization will be sent for owners to sign and return to us. This will give us the authority to have the testing done and then we'll co-ordinate with you when you're available.

The dam control gate is padlocked. It has been closed two different occasions this Spring and causes a little concern. We can't afford to have the water up and over the spillway. Any info as to who could be doing this, let us know.

The Annual General Meeting for all members of LNID is held May long week-end. We've had some comments as to changing this to the week-end before or the week-end after, so as not to spoil the long week-end. Discussion followed. There are 67 residences, 1/3 of which are permanent. A motion was made by G. Nickerson that we hold our annual general meeting the week-end before the long week-end. This was seconded by Leo Stradiotti. All in favor - the majority won. *16-5*

The next meeting in the year 2000 will be held Saturday, May 13th.

ELECTION AND APPOINTMENT OF DISTRICT OFFICERS

Election of one Trustee for 3 year term - Mary Major by acclamation.

Election of Secretary/Treasurer - Ken Hyland by acclamation

Auditor for 1999/2000 Terry Ballinger volunteered his services as Auditor.

(It was noted that the books must be audited, *as per Municipal Affairs, an auditor is necessary.*)

The Trustees are:	Betty Purdy	to 2000
	Gordon Nickerson	to 2001
	Mary Major	to 2002

Lower Nipit Improvement District
1999/2000 OPERATING BUDGET

REVENUE	\$	\$
TAXES(Bylaw No. 9)		
- 24 parcels x \$50.00		<u>1,200.00</u>
TAXES(1999-2000)		
- 69 parcels x \$150.00		<u>10,350.00</u>
OTHER REVENUE		
Interest and Penalties	975.00	
Accounts receivable	2,200.00	
Other income	<u>100.00</u>	<u>3,275.00</u>
TOTAL REVENUE		<u>14,825.00</u>
EXPENDITURE		
ADMINISTRATION		
Salaries and Wages	2,040.00	
Office and Postage	300.00	
Accounting and Legal	1,000.00	
Travel	200.00	
Licence, Dues and Subscriptions	76.00	
Telephone	50.00	
Insurance	700.00	
Interest and Bank Charges	<u>150.00</u>	<u>4,516.00</u>
OPERATING		
Maintenance and Repairs	500.00	
Water Testing	200.00	
Utilities	<u>3,000.00</u>	<u>3,700.00</u>
Subtotal (Admin & operating)		<u>8,216.00</u>
Debt Charges		
Principle and Interest on Debenture		
- Bylaw No. 11	<u>1,935.00</u>	<u>1,935.00</u>
Capital Expenditure		
Works Installation	<u>2,500.00</u>	<u>2,500.00</u>
Subtotal (Debt & Capital)		<u>4,435.00</u>
TOTAL EXPENDITURES		<u>12,651.00</u>
SURPLUS (DEFICIT) FOR YEAR		<u>2,174.00</u>

Ken Hyland Secretary/Treasurer

Lower Nipit Improvement District

1998 OPERATING BUDGET

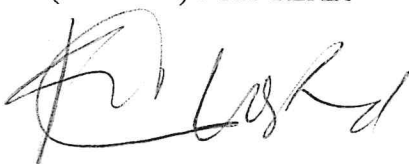
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REVENUE	\$	\$
TAXES(Bylaw No. 9) - 25 parcels x \$50.00		<u>1,250.00</u>
TAXES(1998-99) - 69 parcels x \$120.00		<u>8,280.00</u>
OTHER REVENUE		
Interest and Penalties	625.00	
Transfer of prior year surplus (Includes assets as per 1997 statement)	24,020.00	
Other income	<u>800.00</u>	<u>25,445.00</u>
TOTAL REVENUE		<u>34,975.00</u>
EXPENDITURE		
ADMINISTRATION		
Salaries and Wages	1,700.00	
Office and Postage	300.00	
Accounting and Legal	1,250.00	
Travel	200.00	
Licence, Dues and Subscriptions	76.00	
Telephone	50.00	
G.S.T.	600.00	
Interest and Bank Charges	<u>150.00</u>	<u>4,326.00</u>
OPERATING		
Maintenance and Repairs	1,000.00	
Water Testing	315.00	
Utilities	<u>4,800.00</u>	<u>6,115.00</u>
Subtotal (Admin & operating)		<u>10,441.00</u>
Debt Charges		
Principle and Interest on Debenture - Bylaw No. 11	<u>1,935.00</u>	<u>1,935.00</u>
Capital Expenditure		
Works Installation	<u>9,000.00</u>	<u>9,000.00</u>
Subtotal (Debt & Capital)		<u>10,935.00</u>
TOTAL EXPENDITURES		<u>21,376.00</u>
SURPLUS (DEFICIT) FOR YEAR		<u>13,599.00</u>

Lower Nipit Improvement District

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SURPLUS (DEFICIT) FOR YEAR		<u>13,599.00</u>



Lower Nipit Improvement District

Year End: March 31, 1999

General Ledger

Date: 04/01/98 To 03/31/99

Prepared by	Reviewed by	Modified by
JRN 05/20/99		

GL

Name	Date	Refno	Source	Debit	Credit	Balance
1000 Cash on hand						
Deposit	04/07/98	Dep04	GJ		251.31	
Deposit	07/30/98	Dep07	GJ		915.59	
Deposit	03/02/99	Dep03	GJ		2,255.38	
Deposit	03/10/99	Dep03	GJ		812.12	
Deposit	03/25/99	Dep03	GJ		2,281.19	
Deposit	03/25/99	Dep03	GJ		1,836.36	
To record assessment income and accounts receivable.	03/31/99	JE 1	AJ	9,856.19		
To reallocate petty cash.	03/31/99	JE 8	AJ	60.00		
Deposit	03/31/99	Dep03	GJ		1,504.24	
		Change		9,916.19	9,856.19	60.00
		Opening Balance				0.00
		Close				60.00
1020 Bank - TD						
General Journal Entries	03/31/99	GJ	GJ		14,145.11	
		Change		0.00	14,145.11	(14,145.11)
		Opening Balance				14,145.11
		Close				0.00
1100 Bank - CIBC						
		Change		0.00	0.00	0.00
		Opening Balance				0.00
		Close				0.00
1120 Bank - Hongkong						
Lower Nipit	06/29/98	Chq024	GJ	10,000.00		
Close Account	10/30/98	DM10	GJ	2,499.75		
General Journal Entries	03/31/99	GJ	GJ		4,304.56	
		Change		12,499.75	4,304.56	8,195.19
		Opening Balance				0.00
		Close				8,195.19
1200 GIC						
		Change		0.00	0.00	0.00
		Opening Balance				0.00
		Close				0.00
2000 Accounts receivable						
To record assessment income and accounts receivable.	03/31/99	JE 1	AJ	1,680.58		
		Change		1,680.58	0.00	1,680.58
		Opening Balance				3,090.86
		Close				4,771.44
2050 Capital assessment receivable						

Lower Nipit Improvement District

Year End: March 31, 1999

General Ledger

Date: 04/01/98 To 03/31/99

Prepared by	Reviewed by	Modified by
JRN 05/20/99		

GL-1

Name	Date	Refno	Source	Debit	Credit	Balance
To record assessment income and accounts receivable.	03/31/99	JE 1	AJ		1,100.00	
		Change		0.00	1,100.00	(1,100.00)
		Opening Balance				11,250.00
		Close				10,150.00
<hr/>						
2100 Allowance for doubtful accts.						
		Change		0.00	0.00	0.00
		Opening Balance				0.00
		Close				0.00
<hr/>						
3000 Prepaid expenses						
To record prepaid insurance.	03/31/99	JE 3	AJ	175.00		
		Change		175.00	0.00	175.00
		Opening Balance				0.00
		Close				175.00
<hr/>						
4000 Water pump system						
To reallocate capital improvements to the water pump system.	03/31/99	JE 6	AJ	5,834.27		
		Change		5,834.27	0.00	5,834.27
		Opening Balance				26,689.68
		Close				32,523.95
<hr/>						
4200 Acc'd Dep'n - Water pump system						
To record amortization of the water pump system.	03/31/99	JE 4	AJ		5,075.16	
		Change		0.00	5,075.16	(5,075.16)
		Opening Balance				(4,231.00)
		Close				(9,306.16)
<hr/>						
5000 Accounts payable						
To reverse prior year accrued accounting fees and record current year fees.	03/31/99	JE 2	AJ	675.00		
To reverse prior year accrued	03/31/99	JE 2	AJ		750.00	
		Change		675.00	750.00	(75.00)
		Opening Balance				(675.00)
		Close				(750.00)
<hr/>						
5100 GST payable (receivable)						
To record GST rebate receivable.	03/31/99	JE 5	AJ	442.49		
		Change		442.49	0.00	442.49
		Opening Balance				0.00
		Close				442.49
<hr/>						
5500 Bank loan payable						

Lower Nipit Improvement District

Year End: March 31, 1999

General Ledger

Date: 04/01/98 To 03/31/99

Prepared by	Reviewed by	Modified by
JRN 05/20/99		

GL-2

Name	Date	Refno	Source	Debit	Credit	Balance
				0.00	0.00	0.00
						0.00
						0.00
<hr/>						
5510 Debenture payable						
				0.00	0.00	0.00
						(15,000.00)
						(15,000.00)
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6900 Retained earnings						
				0.00	0.00	0.00
						(35,269.65)
						(35,269.65)
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7000 Operating assessment revenue						
To record assessment income and accounts receivable.	03/31/99	JE 1	AJ		7,920.00	
				0.00	7,920.00	(7,920.00)
						0.00
						(7,920.00)
<hr/>						
7050 Capital assessment revenue						
				0.00	0.00	0.00
						0.00
						0.00
<hr/>						
7100 Interest income						
Interest	04/30/98	Cr04	GJ		23.58	
Interest	05/31/98	CR05	GJ		24.41	
Interest	06/30/98	CR06	GJ		21.44	
Interest	07/31/98	CM07	GJ		3.43	
To record assessment income and accounts receivable.	03/31/99	JE 1	AJ		1,601.21	
				0.00	1,674.07	(1,674.07)
						0.00
						(1,674.07)
<hr/>						
7200 GST rebates						
To record assessment income and accounts receivable.	03/31/99	JE 1	AJ		915.59	
				0.00	915.59	(915.59)
						0.00
						(915.59)
<hr/>						
8000 Accounting and legal						
Kemp Harvey Lister Inc.	05/21/98	Chq018	GJ	760.00		
Kemp Harvey Lister	07/28/98	Chq002	GJ	80.00		

05/20/99

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Lower Nipit Improvement District

Year End: March 31, 1999

General Ledger

Date: 04/01/98 To 03/31/99

Prepared by	Reviewed by	Modified by
JRN 05/20/99		

GL-3

Name	Date	Refno	Source	Debit	Credit	Balance
Greg Litwin	07/28/98	Chq003	GJ	537.10		
To reverse prior year accrued accounting fees and record current year fees.	03/31/99	JE 2	AJ		675.00	
To reverse prior year accrued	03/31/99	JE 2	AJ	750.00		
		Change		2,127.10	675.00	1,452.10
		Opening Balance				0.00
		Close				1,452.10
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8100 Amortization						
To record amortization of the water pump system.	03/31/99	JE 4	AJ	5,075.16		
		Change		5,075.16	0.00	5,075.16
		Opening Balance				0.00
		Close				5,075.16
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8200 Bad debts						
		Change		0.00	0.00	0.00
		Opening Balance				0.00
		Close				0.00
<hr/>						
8400 GST expense						
West Kootenay Power	05/02/98	Chq014	GJ	0.91		
Rick Brown	05/02/98	Chq015	GJ	2.59		
Twin Lakes Resort	05/21/98	Chq016	GJ	3.50		
Kemp Harvey Lister Inc.	05/21/98	Chq018	GJ	53.20		
Betts Electric	05/21/98	Chq019	GJ	13.46		
Gord Nicholson	06/03/98	Chq020	GJ	3.15		
International Plastics	06/09/98	Chq021	GJ	2.87		
West Kootenay Power	07/06/98	Chq001	GJ	27.50		
Kemp Harvey Lister	07/28/98	Chq002	GJ	5.60		
Greg Litwin	07/28/98	Chq003	GJ	37.10		
Cheque printing charges	08/04/98	DM08	GJ	4.91		
West Kootenay Power	09/04/98	Chq005	GJ	57.44		
West Kootenay Power	11/02/98	Chq006	GJ	36.69		
Twin Lakes Contracting	11/10/98	Chq020	GJ	29.75		
Betts Electric	11/18/98	Chq010	GJ	8.66		
AC Motor Electric	11/18/98	Chq011	GJ	15.75		
Nedco	11/19/98	Chq012	GJ	3.11		
Double R Precast	11/24/98	Chq013	GJ	47.25		
International Plastics	11/24/98	Chq015	GJ	44.80		
James Gang Excavating	11/24/98	Chq016	GJ	293.82		
International Plastics	11/24/98	Chq017	GJ	9.46		
Ken Highland	11/25/98	Chq018	GJ	18.74		
Twin Lakes Contracting	12/14/98	Chq008	GJ	7.00		
West Kootenay Power	12/14/98	Chq019	GJ	5.54		
Gord Nickerson	12/15/98	Chq021	GJ	3.97		

05/20/99

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Lower Nipit Improvement District

Year End: March 31, 1999

General Ledger

Date: 04/01/98 To 03/31/99

Prepared by	Reviewed by	Modified by
JRN 05/20/99		

GL-4

Name	Date	Refno	Source	Debit	Credit	Balance
Gord Nickerson	12/24/98	Chq014	GJ	1.08		
National Process Equipment	01/22/99	Chq022	GJ	36.54		
To record GST rebate receivable.	03/31/99	JE 5	AJ		442.49	
		Change		774.39	442.49	331.90
		Opening Balance				0.00
		Close				331.90
<hr/>						
8450 Equipment rentals						
		Change		0.00	0.00	0.00
		Opening Balance				0.00
		Close				0.00
<hr/>						
8500 Honoraria						
To reallocate the honoraria paid to board members.	03/31/99	JE 7	AJ	1,700.00		
		Change		1,700.00	0.00	1,700.00
		Opening Balance				0.00
		Close				1,700.00
<hr/>						
8800 Insurance						
Yost Winter	07/28/98	Chq004	GJ	700.00		
To record prepaid insurance.	03/31/99	JE 3	AJ		175.00	
		Change		700.00	175.00	525.00
		Opening Balance				0.00
		Close				525.00
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8850 Interest and bank charges						
Bank charges	04/30/98	SC04	GJ	5.00		
Bank charges	05/31/98	SC05	GJ	5.00		
Bank charges	06/30/98	SC06	GJ	5.00		
Bank Charges	07/01/98	SC07	GJ	5.00		
Bank charges	07/31/98	SC07	GJ	5.00		
Bank charges	08/03/98	SC03	GJ	0.01		
Bank charges	08/03/98	SC03	GJ	2.25		
Bank charges	08/03/98	SC03	GJ	5.00		
Bank Charges	08/31/98	SC08	GJ	5.00		
Bank Charges	09/30/98	SC09	GJ	5.00		
Service Charge	12/31/98	SC12	GJ	2.25		
To record assessment income and accounts receivable.	03/31/99	JE 1	AJ	0.03		
Service Charges	03/31/99	SC03	GJ	5.25		
		Change		49.79	0.00	49.79
		Opening Balance				0.00
		Close				49.79
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8860 Interest - long-term debt						
Province of BC	06/09/98	DM06	GJ	450.00		

05/20/99

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Lower Nipit Improvement District

Year End: March 31, 1999

General Ledger

Date: 04/01/98 To 03/31/99

Prepared by	Reviewed by	Modified by
JRN 05/20/99		

GL-5

Name	Date	Refno	Source	Debit	Credit	Balance
Province of BC	12/09/98	DM12	GJ	450.00		
		Change		900.00	0.00	900.00
		Opening Balance				0.00
		Close				900.00
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9000 Licence and dues						
		Change		0.00	0.00	0.00
		Opening Balance				0.00
		Close				0.00
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9050 Miscellaneous						
Twin Lakes Resort - AGM Hall rental	05/21/98	Chq017	GJ	125.00		
Ken Highland - Petty cash	05/29/98	Chq023	GJ	100.00		
Gord Nickerson - Honorarium	03/23/99	Chq024	GJ	500.00		
Betty Purdy - Honorarium	03/23/99	Chq025	GJ	400.00		
Mary Major - Honorarium	03/23/99	Chq026	GJ	400.00		
Ken Highland - Honorarium	03/23/99	Chq027	GJ	400.00		
To reallocate the honoraria paid to board members.	03/31/99	JE 7	AJ		1,700.00	
To reallocate petty cash.	03/31/99	JE 8	AJ		60.00	
		Change		1,925.00	1,760.00	165.00
		Opening Balance				0.00
		Close				165.00
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9100 Office and postage						
Rick Brown	05/02/98	Chq015	GJ	13.82		
Gord Nicholson	06/03/98	Chq020	GJ	45.00		
Cheque printing charges	08/04/98	DM08	GJ	70.21		
Gord Nickerson	12/15/98	Chq021	GJ	82.57		
		Change		211.60	0.00	211.60
		Opening Balance				0.00
		Close				211.60
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9300 Repairs and maintenance						
Rick Brown	05/02/98	Chq015	GJ	24.91		
Twin Lakes Resort	05/21/98	Chq016	GJ	50.00		
Betts Electric	05/21/98	Chq019	GJ	234.27 x		
International Plastics	06/09/98	Chq021	GJ	43.94		
Twin Lakes Contracting	11/10/98	Chq020	GJ	446.00		
Betts Electric	11/18/98	Chq010	GJ	123.75		
AC Motor Electric	11/18/98	Chq011	GJ	240.75		
Nedco	11/19/98	Chq012	GJ	47.54		
Double R Precast	11/24/98	Chq013	GJ	717.70 x		
International Plastics	11/24/98	Chq015	GJ	684.80 x		
James Gang Excavating	11/24/98	Chq016	GJ	4,197.50 x		
International Plastics	11/24/98	Chq017	GJ	144.62		
Ken Highland	11/25/98	Chq018	GJ	293.49		

*marked with X
are items allocated
to capital '98-99*

Lower Nipit Improvement District

Year End: March 31, 1999

General Ledger

Date: 04/01/98 To 03/31/99

Prepared by	Reviewed by	Modified by
JRN 05/20/99		

GL-6

Name	Date	Refno	Source	Debit	Credit	Balance
Twin Lakes Contracting	12/14/98	Chq008	GJ	100.00		
Gord Nickerson	12/24/98	Chq014	GJ	16.57		
National Process Equipment	01/22/99	Chq022	GJ	558.54		
To reallocate capital improvements to the water pump system.	03/31/99	JE 6	AJ		5,834.27	
		Change		7,924.38	5,834.27	2,090.11
		Opening Balance				0.00
		Close				2,090.11
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9600 Telephone						
		Change		0.00	0.00	0.00
		Opening Balance				0.00
		Close				0.00
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9650 Travel						
Ken Highland	11/25/98	Chq018	GJ	97.20		
Gord Nickerson	12/15/98	Chq021	GJ	90.00		
		Change		187.20	0.00	187.20
		Opening Balance				0.00
		Close				187.20
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9700 Utilities						
West Kootenay Power	05/02/98	Chq014	GJ	12.91		
West Kootenay Power	07/06/98	Chq001	GJ	392.86		
West Kootenay Power	09/04/98	Chq005	GJ	820.51		
West Kootenay Power	11/02/98	Chq006	GJ	524.08		
West Kootenay Power	12/14/98	Chq019	GJ	79.18		
		Change		1,829.54	0.00	1,829.54
		Opening Balance				0.00
		Close				1,829.54
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					Balance	0.00