

LNID	Forecast 2022	Actuals 2022	Forecast 2023	Budget 2024	
Sources of Funds					
Op. Assess.	\$ 20,400.00	\$ 18,600.00	\$ 20,400.00	\$ 23,800.00	68*350
Interest/Dividend Revenue	\$ 500.00	\$ 703.44	\$ 400.00	\$ 400.00	
Arrears/Int./Penalty	\$ -	\$ 259.05	\$ -	\$ -	
Donations	\$ -	\$ -	\$ -	\$ -	
Transfer from Reserves					
Total Revenue	\$ 20,900.00	\$ 19,562.49	\$ 20,800.00	\$ 24,200.00	ASR no taxes levied for year*
SEE NOTE					
Uses of Funds					
Honorariums					
Chairperson	\$ 1,250.04	\$ 1,250.04	\$ 1,250.04	\$ 1,250.04	
Trustees-2	\$ 1,999.92	\$ 1,749.93	\$ 1,499.94	\$ 1,999.92	normally \$1999.92 but
Secretary	\$ 999.96	\$ 999.96	\$ 999.96	\$ 999.96	down 1 trustee
Treasurer	\$ 999.96	\$ 999.96	\$ 999.96	\$ 999.96	6 months
Total Honorariums	\$ 5,249.88	\$ 4,999.89	\$ 4,749.90	\$ 5,249.88	
acct	\$ 1,800.00	\$ 2,638.33	\$ 2,000.00	\$ 2,200.00	
legal	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00	
Special Project - Archive				\$ 2,000.00	decided at AGM
Survey Fees	\$ -	\$ -	\$ -	\$ -	
Permits etc			\$ 1,000.00	\$1,000.00	
Bank chg./Int.	\$ 25.00	\$ 29.75	\$ 25.00	\$ 25.00	
Bad Debts		\$ 300.00			
Licenses/Fees/Dues	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	
Water - annual licenses	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	
Office&Postage	\$ 400.00	\$ 315.03	\$ 300.00	\$ 300.00	
Web site	\$ 120.00	\$ -	\$ 150.00	\$ 150.00	
Insurance	\$ -	\$ -	\$ 3,000.00	\$ 2,000.00	
Water Testing	\$ 250.00	\$ -	\$ 250.00	\$ 250.00	
	\$ -	\$ -	\$ -	\$ -	
Travel and training	\$ 300.00	\$ -	\$ 300.00	\$ 300.00	
Data Logger-Data	\$ 240.00	\$ -	\$ 240.00	\$ 240.00	
- Web Hosting	\$ 130.00	\$ -	\$ 125.00	\$ 125.00	
Water monitoring Manintance		\$ 1,133.15			
Total Admin Exp.	\$ 8,664.88	\$ 9,566.15	\$ 15,289.90	\$ 16,989.88	
Operating Expense for Pump/pipe					
pump maintenance	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 500.00	
pump maintenance SRW			\$ -	\$ -	
amortization Exp	\$ 1,652.44	\$ 1,321.94	\$ 1,600.00	\$ 1,600.00	
hydro for pump	\$ 300.00	\$ 308.26	\$ 1,000.00	\$ 1,000.00	
back up Pump				\$ 20,000.00	
Installation of back upPump				\$ 12,000.00	
Total Pump/Pipe Exp	\$ 3,952.44	\$ 1,630.20	\$ 4,600.00	\$ 35,100.00	
Total expenses with capital out	\$ 12,617.32	\$ 11,196.35	\$ 19,889.90	\$ 20,089.88	\$32,000.00 asset taken out
Net income(matches Financials)	\$ 8,282.68	\$ 8,366.14	\$ 910.10	\$ 4,110.12	with asset taken out
Transfer to Reserves			\$ 3,000.00	\$ 4,000.00	
opening reserve balance	\$ 21,072.00		\$ 24,072.00	\$ 27,072.00	
Transfer to Reserve Fund	\$ 3,000.00		\$ 3,000.00	\$ 4,000.00	
for pipe/pump					
Total reserve fund	\$ 24,072.00		\$ 27,072.00	\$ 31,072.00	
Spending from Reserve Fund				\$ 32,000.00	
Total Reserves at year end	\$ 24,072.00	difference to come from general funds	\$ 27,072.00	-\$ 928.00	
Annual Assessment-	\$ 300.00		\$ 300.00	\$ 350.00	

This budget estimates are not guaranteed. The costs designated are an estimate of the projected budgetary requirements for the 2024 fiscal year. The actual costs may change after all of the expenses have been paid and finalized. The year end financial statements reflecting actual costs will be prepared and available once completed.

The budget was prepared by a volunteer. If you notice any issues, please let us know at Inidtwinklake@gmail.com.