

LOWER NIPIT IMPROVEMENT DISTRICT

Bylaw No. 1


A Bylaw to borrow the sum of Nine Hundred and No Dollars (\$900.00) on the credit of the District.

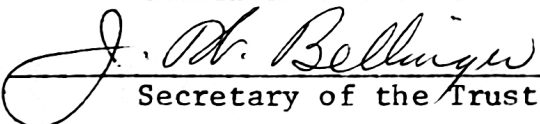
The Trustees of the Lower Nipit Improvement District enact as follows:-

1. It shall be lawful for the Trustees to borrow the sum of \$900.00, from the Royal Bank of Canada, Hastings and Carleton Branch, Burnaby 2, B. C. and to pledge the toll collecting and taxing powers of the District for the repayment of the said sum.
2. It shall be lawful for the Trustees to sign the necessary documents to effect the loan of such sum and to pay interest thereon at a rate not to exceed the current bank interest rate.
3. The sum so borrowed shall be repaid over a period of one year, with principal and interest together on or before the anniversary date of the said loan.
4. This Bylaw may be cited as the "Water Meter Bylaw".

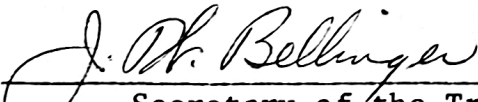
Introduced and given first reading by the Trustees on the 22nd day of January, 1968.

Reconsidered and passed the 29th day of January, 1968.

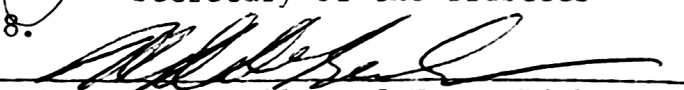

Chairman of the Trustees


Secretary of the Trustees

I hereby certify under the seal of the Lower Nipit Improvement District that this is a true copy of Bylaw No. 1 of Lower Nipit Improvement District, passed by the Trustees on the 29th day of January, 1968.


Secretary of the Trustees

REGISTERED the 8th day of May, 1968.


Comptroller of Water Rights

Superseded by 3